RESOLUTION NO. 93

WHEREAS, Everett School District No. 2 did, on May 4, 1962, receive from the State of Washington, a state warrant in the amount of Forty Thousand Three Hundred Forty-four and 04/100 Dollars (\$40,344.04) in full final settlement for work performed on the mechanical contract by the Callahan Plumbing and Heating, Inc., for the Cascade High School, State Project No. 345-24-5065, and

WHEREAS, Gordon Baird, d/b/s City Heating and Sheet Metal, filed a lien on February 1, 1962, against the Callahan Plumbing and Heating, Inc., in the amount of Twenty-two Thousand Five Mundred Fifty-five and 51/100 Dollars (\$22,555.51) plus interest at the rate of % per annum, as of September 18, 1961, in the sum of One Hundred Four and 50/100 Dollars (\$104.50); that until acceptance of the work by Everett School District No. 2, the sum of Ten Thousand Three Hundred Forty-seven and 31/100 Dollars (\$10,347.31) will continue to draw interest at the rate of 6 per annum; that the above principal sum of Twenty-two Thousand Five Hundred Fifty-five and 51/100 Dollars (\$22,555.51) will draw interest at the rate of 6% per annum from the date payment is due from Everett School District No. 2 to Callahan Plumbing and Heating, Inc., and

WHEREAS, the State of Washington instructed the Everett School District No. 2 to place this final payment in trust with the Treasurer of Snohomish County until such time determination is made in the interests of parties concerned, and

WIEREAS, it is recommended that when money is distributed that it be done by the Everett School District No. 2, and

WHEREAS, distribution would be through the Building Fund of Everett School Matrict No. 2, and

WIESEAS, the Building Fund Account of Everett School District No. 2 is now depleted,

NOW, THEREFORE, HE IT RESOLVED, that an emergency in the amount of Forty Thousand Three Hundred Forty-four and 04/100 Dollars (\$40,344.04) be declared adding this amount to the Building Fund Budget for the school year 1961-1962 and to 1962-1963 budget provided disbursement has not been accomplished prior to June 30, 1962, and

HE IT FURTHER RESOLVED, that the Treasurer of Snohomish County hold the entire amount of Forty Thousand Three Hundred Forty-four and 04/100 Dollars (\$40,344.04) in trust for the purpose of satisfaction of lien of Gordon Baird, d/b/e City Heating and Sheet Metal, the remainder to be distributed to Callahan Plumbing and Heating, Inc.

PASSED by the Board of Directors of Everett School District No. 2 this 5th day of June, 1962.

EVENEUR SCHOOL DISTRICT NO.2

AUTEST:

oluscu, Secretary

SNOWNISH COUNTY, WASHINGTON